



P.O. Box 159 | Sterling, KS 67579 | www.cpcoop.us

September 27th, 2021

Dear Member,

In fulfilling our promise to keep you informed about our involvement with TMA, we are sending this communication to update you with what we know today.

On February 2nd, 2021 the minority owners of TMA, which consists of Central Prairie Co-op, Farmers Coop in Halstead, and Cooperative Grain and Supply in Hillsboro, filed papers with the District Court in Marion County Kansas seeking equitable income relief and the involuntary dissolution of Team Marketing Alliance, LLC. The court referred the matter to a binding arbitration panel as prescribed in the TMA operating agreement.

The arbitration hearing was held in Wichita, Kansas on June 8th and 9th. On August 27th we received a favorable ruling from the panel. The panel ruled that Team Marketing Alliance, LLC will be dissolved. The panel chose a receiver who is to formulate a dissolution plan and submit that plan to the panel for approval. The plan will provide the details of the dissolution including the ending date. Once the plan is finalized, we will post information about the ruling and the dissolution plan on the coop's website, cpcoop.us, for your review.

The clear decision by the Arbitration Panel to dissolve TMA gives Central Prairie Co-op the opportunity to make grain decisions based on the business interests of our members and our Co-op. To this end, the board of directors and the management team have decided to handle our grain merchandising "in house". In addition, we have made arrangements to offer grain contracts to producers through Central Prairie Co-op as well. We will be employing experienced on-farm advisors who can meet with producers and facilitate the best grain marketing program for their specific farm. The bottom line is that the farmer will have the same opportunities, if not better, to take advantage of various types of grain contracts. We will also provide access to crop insurance and many of the other customer benefits that we had with TMA. Upon the finalization of the dissolution plan for TMA, we will be able to announce the specifics of how the Central Prairie Co-op grain department will be structured. Our hope is that it will be a seamless transition, but we know there will be challenges and ask for your patience as this process unfolds.

Any further updates will be posted on the website. If you have any questions you may email us at boardofdirectors@cpcoop.us.

Respectfully,
Board of Directors
Central Prairie Co-op